

N.B. This document has been prepared in a Swedish and English language version. In the event of discrepancies between these versions, the English language version shall prevail.

**NOTICE OF THE COURT MEETING OF SCHEME SHAREHOLDERS
IN THE SUPREME COURT OF BERMUDA
CIVIL JURISDICTION
COMMERCIAL COURT
2020: No. 145**

**IN THE MATTER OF VOSTOK NEW VENTURES LTD.
AND
IN THE MATTER OF THE COMPANIES ACT 1981, SECTION 99**

NOTICE OF SCHEME MEETING IN VOSTOK NEW VENTURES LTD.

NOTICE IS HEREBY GIVEN that, by an order dated 27 April 2020, the Supreme Court of Bermuda (the “Court”) has directed that a meeting (the “Scheme Meeting”) of the Scheme Shareholders (as such term is defined in the scheme of arrangement hereinafter referred to) (“SDR Holders”) of Vostok New Ventures Ltd. (the “Company”) be convened for the purpose of considering and, if thought fit, approving (with or without modification, addition or condition approved by the Court) a scheme of arrangement proposed to be made between the Company and the Scheme Shareholders (the “Scheme”).

The Scheme Meeting will be held immediately following the Annual General Meeting, **approximately at 3.30 p.m. on 12 May 2020**, at the offices of the Vinge law firm, Stureplan 8, SE-111 87, Stockholm, Sweden. All SDR Holders are requested to attend the Scheme Meeting in person, by a duly authorised representative if a corporation, or by proxy.

Notice to attend etc.

SDR Holders wishing to attend the Scheme Meeting shall:

- (1) be listed in the register of SDR Holders kept by Euroclear Sweden AB on 6 May 2020; and
- (2) notify the Company of the intention to attend the Scheme Meeting preferably prior to 6 May and in no event later than 10 May 2020 by mail at the address Computershare AB, Vostok New Ventures Ltd. Scheme Meeting, Box 610, SE-182 16 Danderyd, Sweden, by telephone +46 (0)771 24 64 00 or by e-mail to sgm@vostoknewventures.com. The SDR Holder shall state his or her name, personal or company identification number, address and telephone number. If a SDR Holder intends to be represented by proxy, the name of the proxy holder shall be stated. Information submitted in connection with the notification will be processed electronically and used exclusively in connection with the Scheme Meeting.

Any SDR Holder represented by proxy must issue a dated and signed power of attorney for the proxy. If the power of attorney is issued on behalf of a legal entity, a certified copy of a registration certificate or a corresponding document for the legal entity shall be appended. The power of attorney in original and, where applicable, the registration certificate should be received by the Company by mail at the address set forth above no later than 10 May 2020 or brought physically to the Scheme Meeting by the proxy.

SDR Holders who hold their SDRs through nominees (Sw. *förvaltare*) must request a temporary registration of the voting rights in order to be able to participate at the Scheme Meeting. SDR Holders who want to obtain such registration are encouraged to contact the nominee well in advance of 6 May 2020.

Proxy cards

SDR Holders may exercise their voting rights at the Scheme Meeting by submitting a proxy card, authorising the Chairman of the Scheme Meeting or another person (whether an SDR Holder or not) to vote on their behalf in accordance with the terms set forth on the submitted proxy cards. The Company encourages the SDR Holders to use this opportunity in order to minimize the number of participants attending the Scheme Meeting in person and thus assist in limiting the spread of the novel coronavirus (Covid-19).

The proxy card is available on the Company's website, www.vostoknewventures.com. An SDR Holder exercising its voting right by submitting the proxy card does not need to submit a separate notification of participation to the Scheme Meeting. The proxy card constitutes a valid notification of participation.

The completed proxy card must be submitted to the Company preferably prior to 6 May and in no event later than 10 May 2020. The completed proxy card shall be sent to Computershare AB, Vostok New Ventures Ltd. Scheme Meeting, Box 610, SE-182 16 Danderyd, Sweden. A completed proxy card may also be submitted electronically and sent to sgm@vostoknewventures.com. If the SDR Holder is a legal entity, a certificate of registration or equivalent authorization documents shall be enclosed to the proxy card. The SDR Holder may not supply the proxy card with special instructions or conditions. If so, the vote is invalid.

Further instructions and conditions are included in the proxy card.

Please note that if you do not appoint a proxy and do not vote at the Scheme Meeting you will still be bound by the outcome. You are therefore strongly urged to vote either in person or by proxy.

Majority requirements

To approve the Scheme, the affirmative vote of a majority in number of the SDR Holders present and voting at the Scheme Meeting, whether in person or by proxy, representing 75% or more in value of the common shares represented and voting at the meeting, whether in person or by proxy, is required.

Broker non-votes will not be included in the vote count. Abstentions by SDR Holders present at the Scheme Meeting or voting by way of proxy cards will not be counted as “present and voting” for the purpose of the statutory majority required under section 99 of the Companies Act.

Miscellaneous

Accompanying this notice is the Scheme and the Explanatory Statement required to be provided under Section 100 of the Companies Act 1981. Copies of the Scheme, the Explanatory Statement and other documents in respect of the Scheme, including further information on the Scheme, are available to download from the Company website www.vostoknewventures.com.

By the order referred to above, the Court has ordered that Jesper Schönbeck, member of the Swedish Bar Association, or failing him Lars O. Grönstedt or failing him any director or executive officer of the Company or a representative from the Vinge law firm shall act as Chairman of the Scheme Meeting and shall report the results of the Scheme Meeting to the Court.

The Scheme, if approved at the Scheme Meeting, will not come into force until it has been sanctioned by order of the Court at the Sanction Hearing and such order is delivered for registration to the Registrar of Companies in Bermuda.

All SDR Holders are entitled to attend the Sanction Hearing by counsel to support or oppose the sanction of the Scheme.

Any enquiries relating to the Scheme should be directed to David Stubbs, Conyers Dill & Pearman Limited, 2 Church Street, Hamilton, HM11, Bermuda, Attn: David Stubbs, Email: david.stubbs@conyers.com in the first instance.

28 April 2020

The Board of Directors of Vostok New Ventures Ltd.

By Order of the Supreme Court of Bermuda